

MEET RISK HEAD ON

NICE · ACTIMIZE

Fight fraud and money laundering with NICE Actimize Essentials.

End-to-end financial crime prevention on the Cloud.

Introduction

Criminals, drug dealers, terror groups and human traffickers are constantly finding loopholes to abuse the financial system. They don't discriminate between a local financial institution or a large global bank when it comes to committing crimes.

With the rising sophistication in money laundering, terrorist financing and fraud attack patterns, mere check-the-box anti-money laundering (AML) and fraud solutions are not sufficient to fully protect your financial institution and your customers. The increased complexity in these evolving crimes calls for more sophistication and agility in detection, identification and reporting capabilities. Mid-size financial institutions – such as community banks, credit unions and building societies – need the same cutting-edge technology used by the big financial institutions to fight financial crime.

Improve your overall financial crime and compliance program with Actimize Essentials.

Actimize Essentials is a robust, integrated AML-Fraud solution with a unified case manager. Our highly sophisticated, agile analytics help you achieve laser accurate detection and the lowest rate of false positives. It's the same technology and innovative products deployed in many institutions across the globe, packaged and delivered out-of-the-box on a cost-effective, easily scalable Software-as-a-Service (SaaS) platform.

- **Actimize Essentials AML:** End-to-end controls for detecting and reporting potential money laundering, terrorist financing and human trafficking activities.
- **Actimize Essentials Fraud:** An omni-channel, real-time fraud prevention offering. Identify various types of payment fraud such as automated clearing house (ACH), wire, split deposit, check kiting, card and employee fraud perpetrated across multiple channels such as web, mobile, offline and branch.



Rise to the Challenge

Striking the right balance between sifting through high volumes of false positives, investigating SAR-worthy alerts and complying with changing regulations is extremely challenging for mid-size financial institutions due to limited resources overburdened with high false positives.

The increasing operational burden can lead to your AML and fraud teams missing SAR-worthy alerts, or failing to comply with regulations. Our purpose-built financial crime case management solution reduces investigation time, increases collaboration and provides a holistic view of risk. This helps your teams speed their operations, while avoiding missing truly suspicious activities.

Actimize Essentials is a robust solution with a unified case manager that allows you to run AML and fraud operations with one team or many.

Additionally, the solution significantly increases operational efficiency through:

- Automatically prioritizing near real-time alerts with the highest risk incidents and high focus transactions first
- Alert consolidation and suppression capabilities
- Alert handling through pre-defined workflows
- Dynamic reporting tools



Stay a Step Ahead

Today's mid-size financial institutions are growing through multiple mergers and acquisitions to take on a larger market share to be competitive. With changing business conditions come greater nuances in AML and fraud detection scenarios. Because of this, you need the ability to move quickly and easily to handle these changes.

Essentials provides a high level of agility with a wide range of standard, out-of-the-box AML and fraud models and user-defined rules.

You can quickly adapt to new financial crime scenarios and a changing business landscape with our unique Policy Manager tool.

Policy Manager offers

- Point and click rule and scenario authoring capabilities, without the help of an IT or solution vendor
- Robust interdiction, workflow, alert management, investigation and reporting

With Policy Manager, you can manage your analytics in a distinct way, plus have increased control over your detection logic and alerting actions.



Transparency for Model Governance

Today, many mid-size financial institutions are using AML and fraud solutions built on black box analytical models. These black box systems fail to provide visibility into the detection methodologies and the reason behind generating an alert. This makes model validation extremely challenging during regulatory exams.

Essentials is not a black box solution. It provides complete visibility into the analytical issues and contributing key risk indicators that lead to the generation of an alert. The solution also provides detailed documentation, such as developmental evidence white papers that support model validation. In addition to this, Policy Manager allows you to manage your own model governance with well documented rules and thresholds.



Scale to Your Growth

Actimize Essentials offers the same technology seen in innovative products deployed in institutions across the globe, all in one solution. From small credit unions and building societies to mid-size and large banks, Essentials scales to your growth.

Essentials offers AML and fraud solutions on an integrated, elastic cloud platform. As a result, financial institutions can scale as they grow by easily deploying additional transaction monitoring and fraud prevention solutions to the single, core risk platform. Additionally, using a common platform allows each solution to enhance and complement risk and detection logic with results from other components, creating a holistic view of customer activity and eliminating blind spots caused by enterprise silos.

Unleash the Power of the Cloud

- **Continuous Innovation:** With SaaS, the product evolves with you. The latest and greatest technology and solution features are part of the relationship.
- **Rapid Deployment:** The pre-packaged SaaS-based solution allows for quick deployment and faster go-live.
- **Data Security:** Your data is segregated and protected with encryption in transit and at rest.
- **Scalability:** No other vendor in mid-market has an AML-Fraud solution that can scale as easily and quickly as Essentials. The solution scales to the needs of your business, not just the software itself.

The Name you can Trust

Unlike other vendors in the mid-market who provide core banking solutions with AML-Fraud as an add-on, NICE Actimize focuses solely on providing financial crime and compliance solutions. Financial Crime and Compliance is all we do.

Actimize Essentials is the most sophisticated solution available for the mid-market when it comes to analytics agility, advanced detection capabilities based on machine learning models, and high operational efficiency through a single case management for AML and fraud.



Learn more about Actimize Essentials >



About NICE Actimize

NICE Actimize is the largest and broadest provider of financial crime, risk and compliance solutions for regional and global financial institutions, as well as government regulators. Consistently ranked as number one in the space, NICE Actimize experts apply innovative technology to protect institutions and safeguard consumers' and investors' assets by identifying financial crime, preventing fraud and providing regulatory compliance. The company provides real-time, cross-channel fraud prevention, anti-money laundering detection, and trading surveillance solutions that address such concerns as payment fraud, cybercrime, sanctions monitoring, market abuse, customer due diligence and insider trading.

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